

Out of the blue sea, **Tianjin Tianhai** from China announced it will buy **Ingram-Micro**, the world's largest technology distributor for \$6 billion.

\$6 billion for a \$46 billion company tells you a lot about the business of high tech distribution. But this story is not about the HOW MUCH but more about the WHO and the WHY.

Tianjin Tianhai began as a humble marine shipping company and turned itself into a modern logistic industry investor and operator, focusing on investment in logistics, supply chain and management-- and financing service for the logistic industry.

It will put Ingram-Micro into its **HNA Group**, which just happens to be the largest shareholder of Tianjin Tianhai.

Hang on, yes it is confusing. Just imagine a Deutsche Post buying a German IT distributor and putting it under its subsidiary DHL to be managed. Now with a little more fiction, imagine if DHL had owned the majority of Deutsche Post stock. That would make DHL the power behind the Deutsche Post throne, right?

Chinese Company Buys Ingram Micro

Written by Bob Snyder 18 February 2016





cial Ingram Micro Press Release