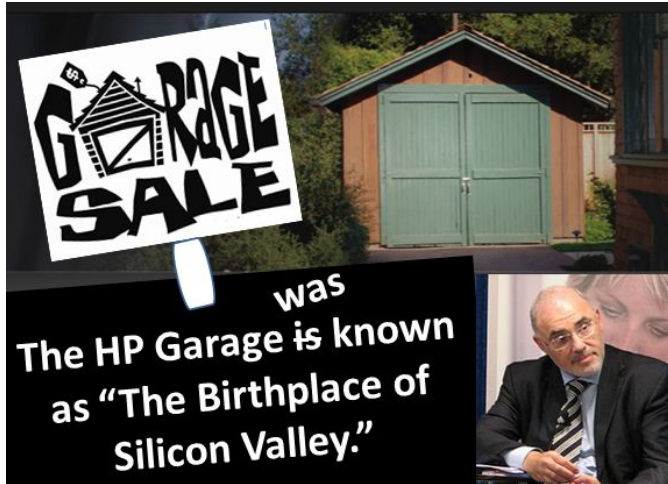


HP's Garage Sale Defence

Written by Marco Attard
25 August 2011

HP bosses rush out in defense of the company's Garage Sale following alarm from shareholders, the Financial Times reports.



As one will recall, HP wants out of the PC business-- putting HP Personal Systems Group on sale and killing off the webOS device business.

Non-executive chairman Ray Lane describes the PC business as dragging on the company's profits, having to "compete with one arm behind their back."

Meanwhile CEO Léo Apotheker, confirming his lack of love for hardware, wants "strategic transformation" towards business software, with plans to buy Autonomy (the UK's biggest software concern).

The transformation will involve change in how HP is run-- from a conglomerate (with independently managed products and service) to "an integrated company" revolving around software aimed at big business clients.

Will HP disrupt a market Oracle, IBM and SAP (Apotheker's former company) currently dominate? Time will tell...

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Go [HP Directors Defend Shift in Strategy](#)

Go [Out of the PC Business: HP's Garage Sale](#)