

Seagate Buys Samsung's HDD Business

Written by Marco Attard
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Samsung signs off its HDD business to Seagate for the price of \$1.375BN-- a move reducing the HDD market to just 3 players (Seagate, Western Digital and Toshiba).

Through the sale, Samsung will provide Seagate with its semiconductor products for use in its enterprise-class SSD and solid state hybrid products, while Samsung PCs will carry Seagate drives.

The move will also expand Seagate's consumer access to China and Southeast Asia, via Samsung's channels.

Samsung is one of the world's biggest flash memory manufacturers, while Seagate is expanding its business in SSDs, particularly for enterprise environments.

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