

## Intel and IBM Insist No Downturn in Sight

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Analysts fought disbelief as they separately questioned Intel and IBM executives about their economic outlook. For Q1, Intel reports sales up 9% and IBM comes in at a 26% increase in net income.

Intel CEO Paul Otellini insists consumers and businesses will turn to "best of breed" technology during challenging economic times. "We feel good about the rest of the year," says IBM CEO Sam Palmisano. "Our performance is a tribute to the way we have repositioned our company over the past several years."

Both companies have a majority of sales outside USA and both benefited from currency fluctuation.

Go [Intel Q1](#) and [IBM Q1](#)