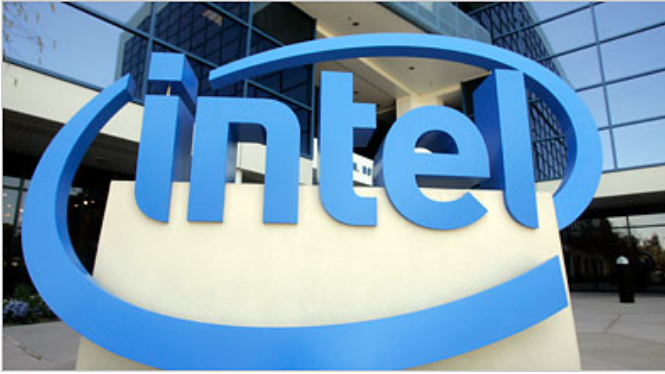


Not-So-Great Expectations for Intel

Written by Marco Attard
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Intel lowers Q3 2012 expectations after it falls short of Q2 2012 goals, noticing softer consumer spending in Europe and the US-- even if Q2 revenues grow by 5% Y-o-Y to total \$13.5 billion.



This means Intel is doing like AMD in lowering outlooks as a sign of current tepid economic conditions.

The Intel PC client group sees revenues of \$8.7bn (with 3% Q-o-Q growth), while the Data Center Group sees the most growth (14% Q-o-Q) and revenues reaching \$2.8bn.

The earnings call also allows the company to tell how its mobile efforts are going-- CEO Paul Otellini says at least 20 Windows 8 tablets already carry Intel processors, while Clovertrail-powered devices will hit the market as soon as Windows 8 does.

H2 2012 should also see the launch of more Ultrabooks, touch-enabled PCs and Intel-powered smartphones.

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