

Carphone Warehouse Releases Q3 Figures

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Carphone Warehouse releases the first update following the closure of the 11 Best Buy-branded stores (and clearing of all inventory) in the UK.



The £1.1 billion Best Buy UK venture called it quits following losses of £46.7M in the 6 months to September 2011.

Total CPW Europe revenues are down by -4.7% Y-o-Y, even if the retailer hopes for growth through postpay connections (due to customer contract renewals and new smartphone launches).

The retailer is also pushing the non-mobile category further via Wireless World stores-- tablet and accessory sales show 15% Y-o-Y growth, but represent less than 10% of total revenues. CPW currently has 294 Wireless World stores across Europe, and hopes to have a total of 375 stores open by March 2012.

While describing the current outlook as "challenging," CPW still hopes for stronger growth, particularly through the roll-out of the Wireless World format.

Go [Carephone Warehouse Interim Management Statement Q3 2011-12](#)