

Free Record Shop's Return to Profit

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Dutch retailer Free Record Shop reports its return to profits worth €2.2M in 2010, following its 2009 losses.



Free Record Shop's 2009 ended with -€1.2M in losses.

The retailer attributes this success to closing its vanLeest head office (before consolidating it with their HQ operations), as well as its move towards lower margin products (primarily games software and hardware).

Despite falling sales, it still reports profits growing by nearly 5% Y-o-Y.

Free Record Shop's Belgium outlets see "significant" growth in sales as the retailer took over 10 former Sonica/Extrazone retail outlets, while Free Record Shop Netherlands sees sales declines.

Its online presence is also growing-- with online sales increasing by over 44%.

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