

Staples Bids €2.5 billion for Corporate Express

Written by Bob Snyder
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Staples proposes to buy Corporate Express shares for €7.25 each, a premium of approximately 67%.

Corporate Express rejects the proposal, saying "this proposal significantly undervalues the company and fails to reflect Corporate Express' prospects..."

Staples makes public a letter sent to CE to provoke an official response.

[Dear Corporate Express, Staples is Buying](#)