

Metro Group sells its French Saturn operations (34 stores) to Boulanger operator HTM Group.

Metro describes the move as "consistently driving its strategically orientated portfolio optimisation".

HTM will operate all 34 stores and keep their 2000 staff. After a few months' worth of transition period, the Saturn stores will be rebranded with the Boulanger label.

Antitrust authority approval remains the transaction's final step-- otherwise both parties agree not to disclose the consideration.

Go Media-Saturn Divests Saturn Stores in France