


With an 8% share of the Russian market for electronics and home appliances, Technosila is the country's No.3 retailer (behind leader Eldorado and No.2 M.Video).

The company will double the number of stores by 2010 focusing on Russia's fast-growing regions, including the Russian Far East and cities with populations of more than 100,000.

The retailer currently operates 132 outlets, 25 in Moscow and suburbs, in addition to 43 franchise shops. Its Internet subsidiary was launched in 2005.

Technosila's turnover was $1.01b last year, which is 69% higher than its turnover in 2005. The company expects to grow sales by 38.8% this year up to $1.4b.

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