

Christmas Revenues Up 1% for Dixons Carphone

Written by Frederick Douglas
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Dixons Carphone announces group revenues for the 10-week period ending 5 January 2019 are up by 1% like-for-like, with a drop in mobile and Carphone Warehouse sales affecting overall results even as gaming products see strong growth.



"Peak trading was solid and in line with expectations, producing record sales against a tough backdrop," CEO Alex Baldock says. "We continued to grow our leading electrical market positions in all territories, online and instore. In UK mobile, performance was as expected. Overall, our peak trading was disciplined and well-executed, with stable gross margins."

The retailer reports UK & Ireland electrical revenues are up by 2% L-f-L, with "share gains across all categories online and instore." Gaming is the segment star performer, with sales growth reaching 60%. On the other hand UK & Ireland mobile revenues are down by -7% L-f-L, with continued decline in the 24-month postpay market.

Meanwhile international revenues are up by 5% L-f-L-- making 40% of overall sales-- with growth reaching 3% in the Nordics and 19% in Greece. The retailer reports "record" Black Friday and peak period performance, with strong sales from gaming, mobile, CE and major domestic appliances. International online growth clocks at 22%.

As for full year 2018, Dixons Carphone states a previous profit guidance of around £300 million remains unchanged, as the retailer continues on a turnaround scheme to shut down 100 under-performing Carphone Warehouse stores in the UK.

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