Radio Shack For Sale by Summer's End

Written by Bob Snyder 13 June 2010



Lance Armstrong tries for a come-back, taking 3rd place on the winner's podium at the 2010 Tour of Luxembourg. Riding for Team Radio Shack, Lance is not the only one trying to make a come-back these days.

Radio Shack wants to sell out by end of summer. After an initial round of bids last week, U.S. private equity firm Blackstone Group is one of the interested parties. Blackstone's portfolio includes The Weather Channel, Hilton, SeaWorld, Freescale, Nielsen, CentreParks and lots others including *Merlin Entertainment that owns London Eye*.

Radio Shack could net more than \$3 billion. The granddaddy of electronics retailing, the new "Shack" is emphasizing mobile products these days.

Go "Shack" Commercial with Lance Armstrong