

DSGi Sales Better Than Expected

Written by Bob Snyder
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DSGi sold a computer and a TV every 2 seconds over Xmas and all the Megastores saw sales over £1 million each in the first week of the sale.

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Sales from stores open at least a year rose 8% in the 12 weeks to January 9th (better than analysts' expectations of a 2-3% growth) and DSGi predicts £60m-£90m for pre-tax profit in the year to May 2.

Gross margins across the Group were down 0.8% year on year, driven by the Group's decision to drive sales through the peak period as well as product and market mix.

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