

CompUSA closes after holidays

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CompUSA will close its store operations for 103 remaining outlets following the sale of the company to a restructuring firm.

CompUSA struggled for years with falling prices on PCs, its most important product, and competition from big-box retailers. The chain went through several CEOs and tried different turnaround strategies. Last February, CompUSA shut 126 stores and moved to focus on core customers such as gadget lovers and small-business owners.

CompUSA was founded in 1984 as software seller SoftWarehouse, then expanded into computers. It took on the CompUSA name and went public in 1991. It had also bought up Tandy's once famous Computer City chain.

If you Google "CompuUSA" now, you'll find it's now an online division of Systemax.

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