

Darty Goes Flat in Fiscal Q4

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Darty announces virtually flat fiscal Q4 (from 1 February 2015 to 30 April 2015) sales with a -0.5% Y-o-Y decline-- still something of an improvement from the -2.9% Y-o-Y drop in sales seen on fiscal Q3.



Revenues show 3.5% Y-o-Y growth through positive performance in France, Belgium and the Netherlands. The retailer also points out "strong" 13% Y-o-Y growth for online sales driven by an increase in click and collect.

Darty France sees sales dropping by -0.7% Y-o-Y, while the combined the Belgian Vanden Borren and Dutch BCC operations report flat Y-o-Y sales. The retailer increased the number of BCC outlets to 75, following the February 2015 acquisition and rebranding of 18 stores from HiM Retail.

Fiscal Q4 is traditionally the retailer's weakest quarter, accounting for around 20% of annual sales.

"All our businesses outperformed their markets in the quarter where we saw total sales grow strongly thanks to both the increasing appeal of our multi-channel offer in-store and online and our strategic initiatives," Darty CEO Régis Schultz, says. "Despite improving consumer confidence our markets remain challenging, particularly in multimedia."

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