

Weaker-Than-Expected Fiscal Q3 for Darty

Written by Marco Attard
18 February 2015

Darty reports Y-o-Y sales declines of -2.9% Y-o-Y for fiscal Q3 (the period from 1 November 2014 31 January 2015), as the period suffers from comparison to a stronger 2014 and a weak tablet and digital camera sales.



Also hitting the retailer's quarter-- and consumer confidence-- are the terrorist attacks on Paris in early January, offsetting strong performance on the Black Friday weekend and web sales growth reaching nearly 10% to make 15% of total product sales.

Darty says multichannel click-and-collect proves popular, with 30% of December online sales being collected in-store.

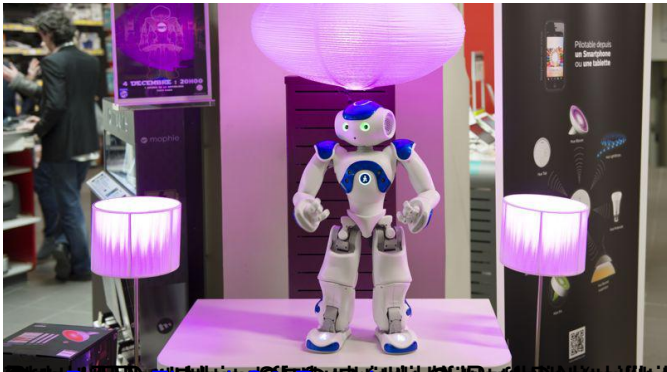
However total group revenues are up by 2.4%, thanks to "good" growth in the white goods and communications categories. The quarter also saw the retailer adding 11 franchisees in France (bringing the total number of French franchise stores to 34) and completing the acquisition of 17 "profitable" Netherlands outlets from HiM Retail.

Meanwhile the Vanden Borre in Belgium and BCC in the Netherlands see Y-o-Y revenue declines of -1.6% and -2.3% respectively, being hit by a weak multimedia market and a number of national strikes on December 2014.

Weaker-Than-Expected Fiscal Q3 for Darty

Written by Marco Attard

18 February 2015



[Darty Fiscal Q3 Profit Takes its First Steps at Darty \(Le Figaro\)](#)