

DSGi: Low Footfalls in All Categories

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DSG International says like-for-like sales dropped 7% in the 16 weeks ending August 23rd. The bad news was somewhat offset by notebook sales, a modest growth of 6% via the internet and £50m in cost reductions (more than expected).



Weakening sales, lower sterling and inflation could weaken DSGi for some time. An FT analyst says if a fresh inquiry opens next year into warranty contracts (and if DSGi breaches any of its fixed charge banking covenants), DSGi could find it very hard to recover.

To add insult, a fresh report surfaced that DSGi reached out to Metro Group earlier this year regarding a buyout—and that idea was rebuffed by Metro.

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