## The Great Divide: CEO Pay

Written by Marco Attard 17 April 2013



It is always interesting to learn how much the leaders of the retail world earn-- such as former RadioShack CEO James F. Gooch *(left)*, who earns a handsome golden parachute worth \$3.9 million following his September 2012 departure from the retailer.

The severance payment pushes Gooch's total compensation by 16% despite a -25% lower salary payment, the Wall Street Journal reports.

Gooch left RadioShack after less than year, following <u>a tenure marked by dwindling margins</u> and increasing losses . on February 2013 the 92-year old small-box retailer with the anachronistic name found a new CEO, ex-Walgreens executive VP Joseph Magnacca

, who receives a \$1m signing bonus on top a \$1m salary, 500000 shares of restricted stock and 2.5m stock options.

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