

Changes in Leadership at Darty

Written by Marco Attard
06 February 2013

Darty appoints a new CEO-- Régis Schultz from French furniture and electrical retailer BUT, who starts leadership duties from 1 May 2013.



Schultz was BUT CEO since 2008, where he led "major" product offer and store format renewals. He was also CEO at Kingfisher DIY business B&Q. Back in the day Schultz was also 16th best tennis player in France.

He takes over from Finance Director Dimonic Platt, who was interim CEO after [the September 2012 stepping down of Thierry Falque-Pierrotin](#) due to shareholder flak over his receiving a "golden hello" worth £720000 in shares (a gift of sorts later described as a "mistake").

Meanwhile Darty France managing director Bruno Cremel steps down by "mutual agreement" by end of May 2013 following a hand over process with Schultz.

"The Board and I look forward to working with [Schultz] on our plans— "Nouvelle Confiance"— to restore shareholder value by eliminating losses at our non-core businesses, increasing profitability in our core businesses from our market leadership and developing future growth initiatives," chairman Alan Parker remarks.

[Darty dropped its Italian operations back in November 2012](#) , and is reportedly "exploring options" for its struggling divisions in Spain, Czech Republic and Slovakia.

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