Written by Marco Attard 14 November 2012

GAME CEO **Martyn Gibbs** backs Game Retail owners OpCapita following the **Comet collapse** into administration-- telling *The Telegraph* the retailer is in "good shape."



According to Gibbs GAME is set to make £20 million in earnings (before interest, taxes, depreciation and amortisation) in the financial year ending July 2013.

Apparently games such as FIFA 13, Halo 4 and Assassin's Creed 3 helped the retailer. Gibbs claims GAME UK market share totals around 35%, despite operating from around half the number of stores.

The retailer also opened new stores in Reading, Manchester and Sheffield.

"I have all the cash I need to trade through peak [period]. There has been nothing that I tabled that I didn't get investment for. I can't ask for more," Gibbs continues, before adding that interest payments to OpCapita are "not at all" impeding the business.

OpCapita loans to GAME total £106m-- and GAME operates without credit insurance, one of the reasons for the Comet collapse.

## **GAME CEO: Retailer is in "Good Shape"**

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OpCapita bought Game from administration back in April 2012 , taking over all GAME UK assets including 333 UK GAME and Gamestation stores.

Go GAME Group £20m Lift Despite Fears Over Comet Links (The Telegraph)