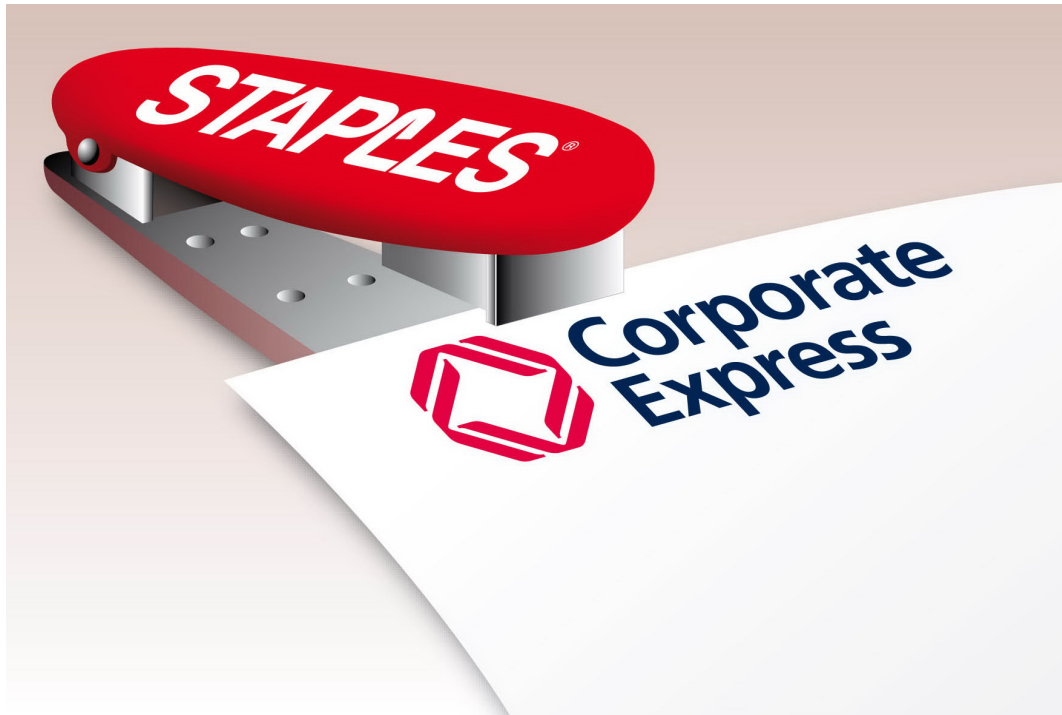


## Corporate Express: No Staples

Written by Bob Snyder  
20 March 2008

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Corporate Express uses the "Yahoo-Defense" defense and thwarts a Staples bid by pointing to its first sales growth in a year in its US business.

CEO says, "We believe that there is still value to be unlocked by better operational performance."

Staples, still in pursuit, must agree... but it probably has a very different idea on whom should operate the Dutch office supplies chain.

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