

Seagate Acquires Lacie

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30 May 2012

In a bid to boost both consumer and cloud storage businesses Seagate buys 65% of France-based LaCie, with a deal that values LaCie at around \$186 million.



LaCie consumer and SMB storage products include USB HDDs, NAS, RAID appliances and optical appliances. It also has a cloud storage service (Wuala) and a strong presence in Apple-related storage.

The purchase also represents a move towards more international waters for the California-based Seagate-- unlike Seagate, Lacie is successful in the European channel.

LaCie chairman and CEO Philippe Spruch will join Seagate, where he will lead the company's consumer storage business.

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