

Seagate: HDD Shortages to Continue

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According to the Seagate Q2 2012 (fiscal) report, the HDD industry still has to recover from the October Thailand floodings-- the company estimates the industry shipped 119M units, while demand for the period totals 175M units.



HDD shipments from Seagate total 47M (including 700000 Samsung drives), a 4% Y-o-Y decline the company blames on component supply constraints related to the floodings. As a result Seagate predicts flooding-related issues will continue affecting the HDD industry throughout 2012, with overall supply failing to satisfy demand by around 150M units.

While Seagate factories are not directly hit by the floods, it still has to deal with shortages from component suppliers. Meanwhile the company still makes profits, with revenues growing by 18% Y-o-Y to reach \$3.2BN.

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