

LCD Screen Makers Merge in Taiwan

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Meet Chimei Innolux, 3rd Largest LCD Screen Maker

Described as “the largest merger within the TFT LCD industry globally,” Innolux and Chi Mei and TPO will combine to become the world’s 3rd largest LCD screen maker. Innolux, a part of Hon Hai, actually made the deal with TPO earlier but have now topped it with the Chi Mei merger.

The boards of CMO, Innolux, and TPO approved the 3-in-1 merger, expecting to close on April 30, 2010. Innolux will be the surviving entity, and will be re-named Chimei Innolux with capital of NT\$72.9 billion.

Every action has a reaction and this will trigger a new round of attempted LCD mergers in Taiwan...a newspaper in Asia reports **Chunghwa Picture Tubes may be the next possible acquisition target** as Optronics, Innolux and Samsung Electronics are all looking to acquire the company. Smaller players like Hannspree also get mentioned.

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