JVC and Funai Electric enter a wide-ranging business alliance in video equipment.

Not a stock and cash deal like last year's JVC/Kenwood merger deal, this is an operating alliance where the two companies look for cost-savings in both development and production.

Funai will entrust production of LCD televisions to JVC's factory for the Americas (in Mexico.) Funai Electric will also give the development of LCD televisions to be sold primarily in Europe to JVC by June 2008.

JVC will let Funai's European factory in Poland produce its LCD televisions by the first half of 2008.

The two companies will jointly develop LCD televisions to be sold by JVC primarily in Europe and Americas. Funai will launch the production of these by second half of 2008.

The two will seek a joint purchasing strategy and share distribution infrastructure. They will also cooperate in production, after-sales service and environmental protection.

For more info, go **JVC & Funai Deal**