Written by Marco Attard 08 August 2012

European Ingram Micro Q2 2012 sales decline by -7% Y-o-Y to \$2.5 billion despite double-digit growth in Germany and the UK-- causing the world's biggest distributor to admit such growth is not sustainable.



Driving the strong German and UK growth is Ingram's "gaining further share" in SME, as well as stronger sales in e-tail and retail customers. However the rest of Europe continues feeling the crunch from the Eurozone crisis, particularly in S. Europe.

Meanwhile global Q2 2012 Ingram sales are "essentially flat" at \$8.78bn, compared to \$8.75bn from Q1 2011. The company does see growth in N. America, Latin America and Asia Pacific though.

The Ingram Q3 2012 forecast predicts more of the same flat growth figures-- although one could hope so much, judging from the combination of seasonality and the current global economic situation.

Go Ingram Micro Q2 2012 Financial results